

“New Gazprom NGV initiative”

Alexey Miller, Deputy Chairman of Gazprom’s Board of Directors and Chairman of the Management Committee (CEO), has announced a new initiative to develop a network of CNG filling stations across Europe. Below find an extract of his speech, given in Moscow last Friday, June 27th, 2008, at Gazprom's annual General Meeting:

“An attempt to substitute biofuel for traditional transportation fuel has led to a threat of global food crisis. Whereas natural gas, as a replacement of gasoline and diesel, particularly with regards to conventional fuels prices, is a real alternative. Today cost of driving a gasoline vehicle, for instance in Germany, is 1.7 times higher than that of a gas vehicle.

I will take the opportunity to announce a new Gazprom initiative. We propose to our European partners to study the project of building in Europe a large scale network of CNG filling stations together with Gazprom.”

Source: Gazprom